

JCB GENDER PAY GAP PUBLICATION 2022

At JCB we're proud to have a diverse and inclusive workforce. Our commitment to attracting and retaining industry-leading talent is crucial in the development of our innovative, creative, and high-performance culture, with diversity at the core of our global organisation. Our customers and our employees are at the forefront of everything that we do. We are serious about our commitment to equality and inclusivity and endeavour to ensure the JCB family values are the foundation of our people strategy resulting in great people, with great careers in a great business.

The Gender Pay Gap Regulations require the reporting of:

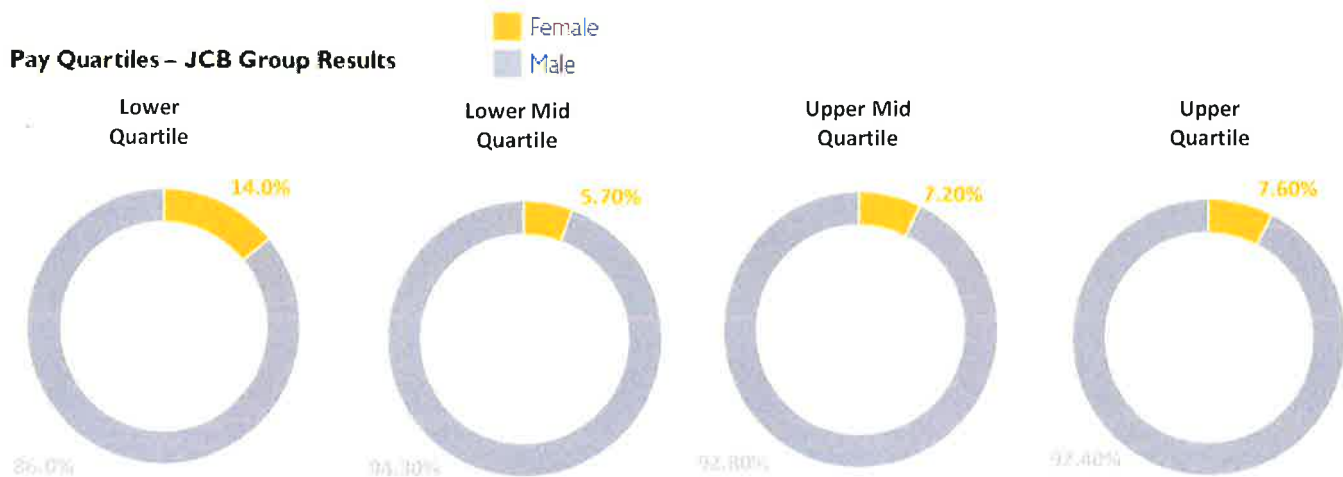
- The difference between male and female mean and median pay, and mean and median bonus pay
- The distribution of gender within four pay band quartiles
- The proportion of men and women receiving bonus pay in a year

All organisations with 250 or more employees are requested to publish the statistics. The structure of the JCB Group means we must publish data for seven separate business entities. We have also chosen for the purposes, to report on the wider JCB group.

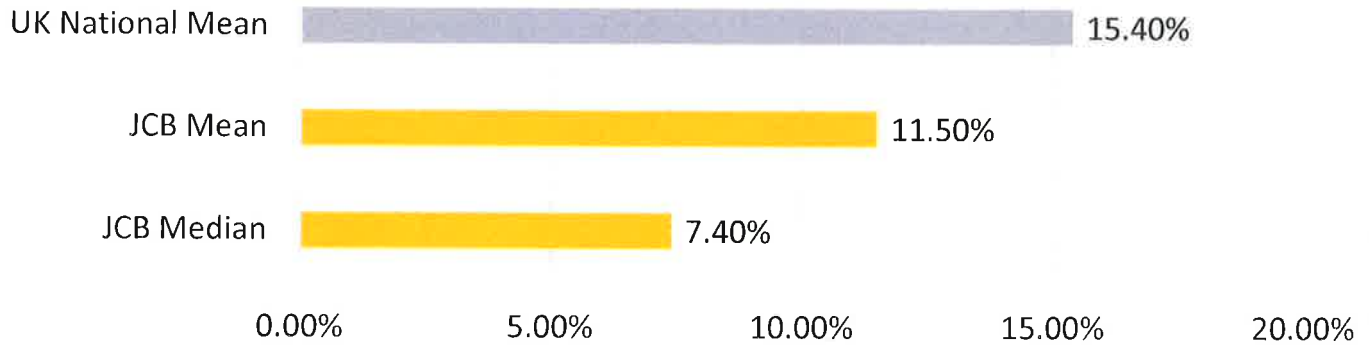
Gender pay gap should not be confused with equal pay. The gender pay gap is an overall comparison of all the earners, regardless of the type of work they do – it is the difference in average pay between men and women at a specific date.

Mean and Median Gap between Men and Women – JCB Group Results

	Mean	Median
Hourly Pay	11.5%	7.4%



JCB Group comparison to UK's National Gender Pay Gap



The above is a full picture of our overall gender pay gap which represents a snap-shot of the difference between pay levels for all men and all women irrespective of their role within the business. Our comparisons show that the median average pay for female employees is 7.4% lower than that for male employees. The mean pay for female employees is 11.5% lower than that for male employees. For comparison, the UK's national gender pay gap is significantly above JCB Group's calculation. As an organisation we are pleased to see a more favourable result compared to the national average and we will continue to provide focus with various initiatives to ensure pay equality is maintained. It has been important for us to review the whole picture for JCB in the UK as the distribution of male and female employees is not consistent within individual business legal entities. As a consequence, in some parts of the business the statistics are impacted. We are confident that our pay and reward frameworks are fairly and equitably applied across the organisation in the UK, and we continue to attract and retain great talent in the organisation regardless of gender.

Bonus Pay

JCB is committed to ensuring a consistent level of reward for all its employees, irrespective of role, gender, or level in the organisation, which reflects business performance and profitability.

In the period April 2020 to April 2021, due to business conditions caused by Covid, bonuses were not paid.

JCB's Commitment to Equality

JCB is committed to developing new talent. Through our long-term investments in education with the JCB Academy we actively encourage the choices of Science, Technology, Engineering and Mathematics (STEM) subjects from a young age. Through our Global Learning Centre, we offer educational opportunities up to degree level apprenticeships with a goal to inspire a new, diverse, and inclusive generation working towards a successful career in Manufacturing.

We continue to challenge gender stereotypes and aim to attract and develop women and men to embrace a career in engineering, manufacturing, and professional services to enable diversity and equality of opportunity and reward across our sector.

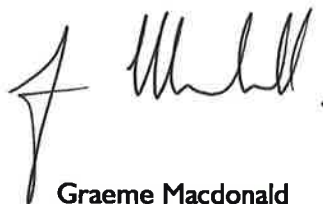
	Hourly Pay Gap		Bonus Pay Gap		% In Receipt of Bonus	
	Mean	Median	Mean	Median	Male	Female
J C Bamford Excavators Limited	15.1%	12.6%	0.0%	0.0%	0.00%	0.00%
JCB Cabs Systems Limited	18.1%	5%	0.0%	0.0%	0.00%	0.00%
JCB Compact Products Limited	22.0%	-23.0%	0.0%	0.0%	0.00%	0.00%
JCB Transmissions	15.8%	16.3%	0.0%	0.0%	0.00%	0.00%
JCB Service	20.5%	4.5%	0.0%	0.0%	0.00%	0.00%
JCB Heavy Products	18.2%	3.9%	0.0%	0.0%	0.00%	0.00%
JCB Earthmovers Limited	15.2%	-2.4%	0.0%	0.0%	0.00%	0.00%

	Male Lower Quartile	Female Lower Quartile	Male Lower Mid Quartile	Female Lower Mid Quartile	Male Upper Mid Quartile	Female Upper Mid Quartile	Male Upper Quartile	Female Upper Quartile
J C Bamford Excavators Limited	82.80%	17.20%	93.20%	6.80%	93.00%	7.00%	89.80%	10.20%
JCB Cabs Systems Limited	93.10%	6.90%	100.00%	0.00%	98.60%	1.40%	97.20%	2.80%
JCB Compact Products Limited	98.70%	1.30%	100.00%	0.00%	98.60%	1.40%	98.60%	1.40%
JCB Transmissions	96.60%	3.40%	100.00%	0.00%	100.00%	0.00%	98.30%	1.70%
JCB Service	83.10%	16.90%	92.10%	7.90%	76.60%	23.40%	96.90%	3.10%
JCB Heavy Products	90.50%	9.50%	100.00%	0.00%	96.80%	3.20%	96.80%	3.20%
JCB Earthmovers Limited	96.60%	3.40%	96.50%	3.50%	96.50%	3.50%	96.60%	3.40%

We confirm the data reported is accurate



David T Brown
Chief Financial Officer



Graeme Macdonald
Chief Executive Officer